



CITY OF SALEM

SECOND PASSAGE

In City Council, May 25, 2017

Fiscal Year 2018 General Fund Capital Improvement Program

Ordered:

That the sum of \$510,388.00 representing premium received on account of the issuance of bonds, be and hereby is appropriated to pay costs of the following capital equipment and capital improvement projects listed under the heading FY18 CIP- Funded from BOND PREMIUM and for the payment of all costs incidental and related thereto.

That the City is authorized to enter into capital leases in the sum of \$503,600.00 to pay costs of the following capital equipment items and capital improvement projects listed under the heading FY18 CIP- Funded from CAPITAL LEASES.

That the sum of \$3,842,460.00 be and hereby is appropriated to pay costs of the following capital equipment and capital improvement projects listed under the heading FY18 CIP- Funded from BOND AUTHORIZATION and for the payment of all costs incidental and related thereto, and that to meet said appropriation the Treasurer, with the approval of the Mayor, is authorized to borrow said sum under M.G.L. Chapter 44, Section 7, or pursuant to any other enabling authority, and to issue bonds or notes of the City therefor.

FY18 CIP – Funded from BOND PREMIUM		
Engineering-Non. Ch. 90 Roadway Improvements		\$379,825
Parking-Museum Place/South Harbor Garage Improvements		\$130,563
	TOTAL BOND PREMIUM:	\$510,388

FY18 CIP-Funded from CAPITAL LEASES		
COA-Van		\$62,800
Police-Vehicle Replacement-4 Marked Cruisers		\$180,800
Public Services-Replace Ford 550		\$80,000
Public Services-Replace International Dump Truck		\$135,000
School-Transit Passenger Wagon		\$45,000
	TOTAL CAPITAL LEASES:	\$503,600

FY18 CIP-Funded from BOND AUTHORIZATION		
Electrical-Traffic Signal Upgrades		\$25,000
Electrical-Utility Pole Replacement		\$25,000
Engineering-First Swampscott Road Intersection Improvements		\$350,000
Engineering-Forest River Park and Pool Design/Improvements		\$50,000

IT-Annual Inventory (School)	\$150,000
IT-Community Cameras for the Police Dept.	\$30,000
IT-Document Management System	\$191,000
IT-Facilities Assessment Software	\$146,000
Library-HVAC Upgrades	\$80,000
Library-Structural Upgrades	\$100,000
Recreation-Basketball Court Renovations	\$100,000
Recreation-Bertram Field Schematic Design Phase II	\$100,000
Recreation-Playground Upgrades	\$25,000
Recreation-Ryan Brennan Memorial Skate Park	\$125,000
Recreation-Salem Common Fence	\$150,000
Recreation-Winter Island Function Hall Deck/Accessibility Upgrades	\$166,000
Parking-Equipment/Kiosks	\$75,250
Parking-Traffic Signal Communication Upgrades	\$47,000
Planning-Historic Cemetery Restoration	\$215,000
Planning-Lafayette Park Restoration	\$25,000
Police-Dive Equipment	\$65,328
Police-Fire Alarm Replacement	\$25,000
Schools-Bentley Roof Replacement	\$51,882
TOTAL BOND AUTHORIZATION:	\$3,842,460

Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

Be it further **Ordered:**

That the Mayor and the Treasurer are each authorized to file an application to qualify under Chapter 44A of the Massachusetts General Laws any and all bonds of the City issued under and pursuant hereto, and to provide such information and execute such documents as may be required in connection therewith.

In City Council May 25, 2017

Referred to the Committee on Administration and Finance co-posted with Committee of the Whole
In City Council June 8, 2017

Adopted for first passage by a roll call vote of 10 yeas, 0 nays, 1 absent

In City Council June 22, 2017

Adopted for second and final passage by unanimous roll call vote of 11 yeas, 0 nays, 0 absent
Approved by the Mayor on June 27, 2017

ATTEST:

ADV: 7/7/17

CHERYL A. LAPOINTE
CITY CLERK