



# SALEM CONTRIBUTORY RETIREMENT BOARD

**MEMBERS OF THE BOARD**

SARAH A. STANTON  
CHAIR

DOMINICK PANGALLO

SARAH M. HAYES

MARCIA A. PELLETIER

ROBERT T. LUTTS

**EXECUTIVE DIRECTOR**

PAUL FINDLEN

**ASSISTANT ADMINISTRATOR**

NANCY HERSEY

November 28, 2016

Cheryl La Pointe, City Clerk  
Salem City Hall  
93 Washington St.  
Salem, MA 01970

2016 NOV 28 A 11:44  
FILE #  
CITY CLERK, SALEM, MASS.

Dear Interested Parties,

Please be advised that the Salem Contributory Retirement Board will hold its next monthly meeting at its offices at 20 Central Street, Suite 110, Salem, on **Wednesday, November 30<sup>th</sup>, 2016, at 12:00p.m.**

Respectfully submitted,

Paul Findlen  
Executive Director

Know Your Rights under the Open Meeting Law M.G.L. c.30. § 18-25

**Salem Contributory Retirement Board  
Meeting of November 30, 2016  
12:00 p.m.  
being held at:**

Salem Contributory Retirement System  
20 Central Street, Suite 110, Salem, MA 01970

**Agenda for November Board meeting** NOV 28 A 11:44

- Agenda Item 1** ..... **Regular Matters of Business**  
Approval of minutes of the Regular Meeting held on October 26, 2016  
Approval of all November Warrants  
Approval of recent applications to purchase service  
Acknowledgement of all recent benefit calculations  
Acknowledgement of all recent enrollments
  
- Agenda Item 2** ..... **Treasurer's Report**  
Treasurer's Report on October account reconciliation
  
- Agenda Item 3** ..... **Executive Director's Report**  
The Executive Director's Report on the financial condition of the SCRIB and other matters of interest to the Board
  
- Agenda Item 4** ..... **PERAC Memos**  
Review of any recent PERAC Memos
  
- Agenda Item 5** ..... **Actuarial Valuation Report**  
Presentation of the finalized Actuarial Valuation Report, prepared by Segal Actuarial Consulting
  
- Agenda Item 6** ..... **Old Business**
  
- Agenda Item 7** ..... **New Business**

**Background Material:**

- October Meeting Minutes
- November Warrants
- Enrollment Report
- Treasurer's Report
- PRIT Fund Reports
- PERAC memos
- Actuarial Valuation Report

**This notice posted on "Official Bulletin Board"  
City Hall, Salem, Mass. on NOV 28 2016  
at 11:44 AM in accordance with MGL Chap. 30A,  
Sections 18-25.**

Next meeting scheduled for  
**December 14, 2016  
11:00 a.m.**

**Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25**