

Board of Commissioners of Trust Funds
Minutes of the November 23, 2021 Meeting

Present: William P. Goreham, Sumner Jones and Richard Lobsitz

The meeting was called to order at 4:00 P. M. in the office of William P. Goreham, CPA.

The Council on Aging did not submit any requests for this meeting.

On October 19, 2021 the Council on Aging Social Worker submitted an urgent request for moving expenses for a Salem resident. The application was forwarded to all the members and they voted unanimously to pay \$825.00 to St. Pierre Moving. This amount was taken from the Endicott Fund.

Richard Lobsitz made a motion to approve the minutes of the September 22, 2021 meeting. The motion was seconded by Sumner Jones and voted unanimously.

William P. Goreham distributed the 1st Quarter Report from the Eastern Bank, ending date September 20, 2021. Total Market Value was \$11,349,037.48. A copy will be forwarded to the City Auditor.

Sumner Jones will speak with the Eastern Bank Investment Group and request a revised grouping of funds for future statements.

The Board received a statement from the Post Office for Box 26 annual rental. Sumner Jones made a motion to approve the \$226.00 payment from the Administration Funds. The motion was seconded by Richard Lobsitz and voted unanimously.

The Cemetery Commission submitted a request for two withdrawals: \$83,498.15 from the Perpetual Care Fund and \$8,599.36 from the Dickson Chapel Fund. William P. Goreham made a motion to approve the withdrawals as noted. The motion was seconded by Sumner Jones and voted unanimously.

A thank you was received from Life Bridge for the Board's continued support of their program.

A thank you note and Annual Report was received from LEAP.

There being no further business, the meeting was adjourned at 4:25 P. M.

Respectfully submitted:

F. Kay Fouhey, Clerk

*All minutes are considered to be in draft form until approved at the next meeting.