



CITY OF SALEM, MASSACHUSETTS

Dominick Pangallo
Office of the Mayor

Board of Commissioners of Trust Funds Minutes of the November 9, 2023 Meeting

Present: Mayor Pangallo, William P. Goreham, Sumner Jones, Richard Lobsitz and Ashley Judge
The meeting was called to order at 4:00 P.M. in the conference room, City Hall.

William P. Goreham distributed the Eastern Bank's 1st Quarter Report, ending September 30, 2023. Market Value listed was \$10,310,488.96. The Board reviewed the information and accepted it as presented.

Sumner Jones made a motion to approve the minutes of the September 14, 2023 meeting. The motion was seconded by Ashley Judge and was voted unanimously.

The Council on Aging submitted an emergency request that was approved by the Board on 10/24/23. The check was payable to Tri City Sales for \$767.30 and was paid out of the Endicott Fund. The Council on Aging submitted a request of \$209.08 on 10/16/23 and a request on 11/14/23 for \$493.55. Richard Lobsitz made a motion to approve the two requests from the Endicott Fund. The motion was seconded by William P. Goreham and was voted unanimously.

The Salem Pantry submitted a request for funding for their "Health and Wellness" program with MGH Salem for \$18,000.00. After review and discussion, Sumner Jones made a motion to approve a FY24 Large Grant of \$13,000.00 for food for Salem residents, from the Endicott Fund. The motion was seconded by Mayor Pangallo and voted unanimously.

The Clerk reviewed "emergency" requests with Beth Rennard and established procedures for documentation.

The Clerk inquired about available funding through the Council on Aging and Sharon Felton responded. The only other agency they partner with is the Samaritans.

Thank you notes were received for funding from Lifebridge, LEAP, YMCA and Plummer Youth Promise.

The 2024 Meeting Schedule and Activities were discussed. The meetings will be on Thursdays, at 4:00 P.M. in the City Hall Conference Room; 1/11/24, 3/14/24, 4/11/24, 5/9/24, 6/13/24, 9/12/24, 11/14/24 & 12/12/24.

There being no further business, the meeting was adjourned at 4:45 P.M.

Respectfully submitted:

F. Kay Fouhey, Clerk