

Board of Commissioners of Trust Funds
Minutes of the August 11, 2016 Meeting

Present: William P. Goreham, Thaddeus Buczko and Sumner Jones

The meeting was called to order at 5:30PM in the Mayor's Office.

John Boris presented a Large Grant Proposal on behalf of The Pantry. He explained the current needs of the organization and outlined the number of residents served.

The Board will review all the FY2017 Large Grant Proposals at the September 8, 2016 meeting and allocate funding.

Sumner Jones made a motion to approve the minutes of the July 14, 2016 meeting. The motion was seconded by Thaddeus Buczko and voted unanimously.

The Council on Aging submitted three requests for medication expense reimbursement for \$1,468.22. Thaddeus Buczko made a motion to approve the request from the Endicott Fund. The motion was seconded by Sumner Jones and voted unanimously.

The Fourth Quarter report was received from the Eastern Bank ending June 30, 2017. Total Market Value was \$7,402,426.79.

A check was received from the City of Salem for cemetery plots - \$4,200.00. This check will be deposited in the Eastern Bank with the line item going to the Perpetual Care Fund.

The Friends of Greenlawn submitted checks totaling \$1,400.00. The checks will be deposited in the Eastern Bank with the line item going to the Dickson Chapel.

Two Harris Fund checks were returned to the Board (total \$50.00).

The Board received a late scholarship request. Sumner Jones made a motion to approve \$400.00 from the Beane Fund for the student. The motion was seconded by William P. Goreham and voted unanimously.

There being no further business, the meeting was adjourned at 6:05PM.

Respectfully submitted:

F. Kay Fouhey, Clerk