

Board of Commissioners of Trust Funds
Minutes of the September 13, 2018 Meeting
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Present: Mayor Driscoll, William P. Goreham, Sumner Jones,
and Richard Lobsitz

Mayor Driscoll called the meeting to order at 5:30 P.M. in the Mayor's Office, City Hall.

The Salem Council on Aging submitted three requests for medication expense reimbursement. Mayor Driscoll made a motion to approve \$276.33 from the Endicott Fund for the expenses. The motion was seconded by William P. Goreham and voted unanimously.

A second request was received from the Salem Council on Aging to assist a disabled Salem resident in purchasing a new mattress. A motion was made by Richard Lobsitz to purchase a mattress from Gardner Mattress Co. for \$893.13 from the Endicott Fund. The motion was seconded by William P. Goreham and voted unanimously.

Sumner Jones made a motion to approve the minutes of the August 9, 2018 meeting. The motion was seconded by Richard Lobsitz and voted unanimously.

The Board received a thank you note from a student that received a scholarship.

The end of year expenses were distributed for the Read and Nichols Library interest earned: Reach Library \$1,039.01 and Nichols Library \$311.53.

Scholarships were distributed as follows: Angelico \$750.00, Beane \$2,250.00, and Low \$3,750.00. One Battis Scholarship for Harvard University was distributed for \$3,000.00.

Mr. O'Donnell from the Cemetery Commission submitted an email with questions about funding, interest, and requested past disbursements for Cemetery funds. The Mayor would like to invite Mr. O'Donnell and/or the Committee to attend the next meeting to review the City budget and Trust Funds with the Board and the Finance Director so that all participants understand the finances going forward. The Clerk will let Mr. O'Donnell know and forward a request to the Eastern Bank for past funding expenditures and the Mayor will let the Finance Director know when the next meeting will take place.

The Board reviewed available fund for Fiscal Year 2019 and after discussion Sumner Jones made a motion to approve the funding listed below for FY2019. The motion was seconded by William P. Goreham and voted unanimously.

The following funding was approved for FY19:

NORTH SHORE COMMUNITY ACTION PROGRAM	14,000.00
CATHOLIC CHARITIES	7,000.00
SALVATION ARMY	5,000.00
ST VINCENT DE PAUL SOCIETY	3,000.00
LIFE BRIDGE	2,000.00
SALEM PANTRY	3,000.00
JOSEPHS STORE HOUSE	1,500.00
BOYS & GIRLS CLUB	7,000.00
SALEM YMCA	7,000.00
JUSTICE RESOURCE INSTITUTE	7,000.00
PLUMMER YOUTH PROMISE	7,000.00
LEAP	6,000.00
SALEM PHILHARMONICS	5,500.00
WILLOWS CONCERTS	1,800.00
SALEM STATE UNIVERSITY	2,500.00
BROOKHOUSE HOME FOR WOMEN	5,000.00
WOMEN'S FRIEND SOCIETY	<u>3,000.00</u>

87,300.00

There being no further business, the meeting was adjourned at 6:35 P.M.

Respectfully submitted:

F. Kay Fouhey, Clerk

*Minutes are in draft form until approved by the Board at the next meeting.