

Board of Commissioners of Trust Funds
Minutes of the November 14, 2019 Meeting

Present: Mayor Driscoll, William P. Goreham, Thaddeus Buczko,
Sumner Jones and Richard Lobsitz

The Mayor called the meeting to order at 5:30 PM in the Mayor's Office,
City Hall.

The Council on Aging sent a request on behalf of three Salem residents to assist them with medication expense reimbursement. Thaddeus Buczko made a motion to approve \$450.74 from the Endicott Fund for the expenses. The motion was seconded by William P. Goreham and voted unanimously.

A statement was received for our annual post office box rental. Sumner Jones made a motion to approved \$176.00 from the Administration Fund for the expense. The motion was seconded by Richard Lobsitz and voted unanimously.

Cynthia Napierkowski from the Salem High School Music Department submitted a request for the annual awards from the Harris Music Fund. The Clerk sent out three \$25.00 checks from the Harris Fund for this annual request.

The Brookhouse Home submitted a request for \$3,760.47 from the Endicott Fund. This FY20 Large Grant for \$5,000.00 was approved in August 2019. No vote required.

Richard Lobsitz made a motion to approve the minutes of the September 12, 2019 meeting. The motion was seconded by Thaddeus Buczko and voted unanimously.

A thank you letter from Samaritan Charitable Society of Salem was received for the FY20 Large Grant.

A thank you letter from Catholic Charities-North was received for the FY20 Large Grant.

LEAP for Education sent a letter and brochure of their 2019 Annual Report. The Board reviewed the information.

William P. Goreham distributed the First Quarter Report – ending September 30, 2019. The total Market Value listed was \$8,984,149.52. The Board discussed and reviewed the information presented from the Eastern Bank.

There being no further business, the meeting was adjourned at 5:55 PM.

Respectfully submitted:

F. Kay Fouhey, Clerk

*All minutes are considered to be in draft form until approved at the next meeting.