

CITY OF SALEM

MASSACHUSETTS

FY 2021 Proposed Five Year Capital Plan 2021 – 2025



Mayor Kimberley L. Driscoll

Laurie A. Giardella, Finance Director

Capital Improvement Program Mayor's Message

Goals of the Capital Improvement Program (CIP)

The City of Salem relies on a capital improvement program and capital budget to ensure that capital needs are being addressed in a responsible manner based on priority and thoughtful planning. A capital improvement program is a critical component of the capital improvement budget and the overall budget strategy. By formalizing a capital plan and capital budget, the City of Salem has the ability and knowledge to address deferred maintenance issues that have been postponed and ignored in prior years, as well as plan for the future needs of the City.

When considering funding items in the Capital Improvement Program, the City strategically pursues available options from grants at the state and federal levels, and also utilizes monies available from water and sewer retained earnings to avoid the issuance of long term debt for certain projects that can be covered in full by such retained earnings. From a financing perspective, priority is given to projects with grant revenues or other matching funds to offset the costs of borrowing.

Addressing capital needs when appropriate will assist the City in reaching many of its longer-term goals such as reducing fuel consumption, decreasing deferred maintenance costs, reducing heating and electricity expenses, and creating efficiencies by means of technological advances and automation. As important, a sound capital improvement program will continue to ensure that our facilities, equipment, vehicles are safe, energy efficient and operable at all times to deliver top-notch services to the City's residents.

Goals of the Mayor – FY2021 Capital Improvement Program (CIP)

The Mayor's main goals are to improve the overall planning and budget process for addressing capital needs and to ensure accountability as it relates to implementation of capital work projects. Our early efforts focused on overhauling and renovating neglected parks, playgrounds and recreational spaces, as well as a full assessment of roadway, sidewalk and utility infrastructure conditions which enabled us to begin implementation of a comprehensive strategy to address long overdue maintenance needs in these areas. Priority is given to projects that can use grant funds to help offset overall costs of projects, or in some cases, fund an entire project. Otherwise, projects are ranked based upon priority as well as the ability to stabilize long term operational costs.

FY2021 Capital Improvement Program (CIP) – highlights of proposed CIP and FY2021 Capital Budget

For FY2021, the Mayor and Finance Director have created a capital plan that is fiscally responsible and transparent. The plan includes a focus on asset preservation, replacement of apparatus and equipment, and continued improvements to the City's historic infrastructure.

The City of Salem is scheduled to receive an estimated \$870,000 from the Commonwealth of Mass for road repairs from Chapter 90 Grant funding. In addition to the authorized Chapter 90 funding, the City will be funding an additional \$800,000 for roadway improvements and sidewalks beyond the state aid appropriation. As well, as funding other specific roadway projects.

The FY2021 capital improvement plan reflects a continued commitment to addressing aging infrastructure and improving the appearance of our City overall. Investments in playground upgrades, traffic calming, roadway improvement, technology initiatives, also including computer hardware, various departmental vehicles, equipment, as well as building repairs and maintenance.

Capital Improvement Program Overview

A capital improvement program (CIP) is a blueprint for planning a community's capital expenditures. A CIP is typically a multi-year plan identifying capital projects and equipment to be funded during the planning period. A CIP is composed of two parts, a *capital program* and a *capital budget*. The capital program is a plan for capital expenditures that extends out past the capital budget. The capital budget is the upcoming year's spending plan for capital items.

Developing a CIP that will ensure sound financial and capital planning requires effective leadership and the involvement and cooperation of all municipal departments. A properly developed CIP will help the City in many ways such as enhancing a community's credit rating, stabilizing debt service payments, and identifying the most economical means of financing capital projects. It will also help increase opportunities to obtain federal and state aid and help avoid duplication by overlapping governmental units.

The City has several ways to finance its CIP, including state and federal grants, appropriations from the City's Capital Outlay account, capital leases, and long-term borrowing. Depending on the cost and the useful life, the Finance Director will make recommendations to the Mayor for funding the City's capital needs.

Capital leases are often three years or less and are built into the operating budget. Capital leases are often used for items such as school buses, office equipment, and other items that may not last five years in useful life. The City's Capital Outlay account typically funds items under \$25,000 but can be used to fund items over \$25,000 if it is deemed prudent. Funding capital improvements through the Capital Outlay account is beneficial because there is no borrowing or interest costs; you simply pay for the item in the year that it is purchased. Many of the City's capital items over \$25,000 require long-term borrowing as authorized by a 2/3rd vote of the City Council upon recommendation of the Mayor. Long term bonding helps spread the costs of expensive capital improvements over their full useful life (per MGL Chapter 44/7 and Chapter 44/8).

The CIP dovetails into the City's five-year financial forecast for planning purposes. The CIP has to be worked into the operational part of the budget so that both the operational and capital needs of the municipal departments are met on a year-to-year basis. Oftentimes the CIP suffers as fixed costs such as health insurance and retirement assessments continue to rise which places further pressure on the operational budget. However, it is incumbent upon the Mayor and Finance Director to ensure that both the operating budget and CIP are reasonable and attainable to ensure fiscal stability within the limitations of Proposition 2 ½.

What is a Capital Asset?

Capital items are tangible assets or projects with a value of \$25,000 or more and must have a depreciable life of five (5) or more years. Examples of Capital Assets are DPW equipment, Buildings (purchase or major renovations), water and sewer infrastructure. Items that are NOT capital assets include services, painting rooms or buildings, books, field maintenance, routine building maintenance.

FY 2021 CIP General Fund Executive Summary

This Capital Plan has multiple funding sources, including grant funds, capital lease, one-time appropriations, Community Preservation Act funds, and bonding. The list proposed is a scaled down list from departmental requests, with priority given to those projects that are supplemented by grant dollars or any other revenue sources that will keep net general fund expenditures to a minimum.

TOTAL PROPOSED CAPITAL PLAN FOR THE CITY OF SALEM:	\$	10,617,551
TOTAL PROPOSED FOR BORROWING AND CAPITAL LEASES:	\$	9,638,451

FY21 CIP – Funding Sources

FY20 CIP – Funded from GRANTS AND OTHER FINANCIAL SOURCES

Replace Truck #9 : 50% grant	\$	109,100
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	TOTAL GRANTS and OFS:	\$	109,100
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FY21 CIP –CH. 90:

Engineering	Roads, Sidewalks & Crosswalks	870,000
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	TOTAL CH.90:	\$	870,000
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FY21 CIP-Funded from anticipated BOND AUTHORIZATION

Building	Repairs and ADA Improvements	30,000
Electrical	Riley Plaza LED Lighting	76,000
Electrical	SMART Signalization Expansion Phase 2	100,000
Electrical	ADA walk signal buttons	10,000
Electrical	2019 FORD Escape	24,000
Engineering	Common Bandstand Restoration	60,000
Engineering	McGrath Park Soils Remediation	80,000
Engineering	Washington & Bridge St. Intersection Mass Works	100,000
Engineering	DPS Building Project	185,000
Engineering	Boston Street Complete Upgrade	285,000
Engineering	Derby Street Complete Street Phase 2/3	340,000
Engineering	Bridge Street Complete Street Flint-Boston	500,000
Engineering	Forest River Pool & Associated Facilities	1,000,000
Engineering	Citywide Seawall Improvements	100,000

FY 2021 CIP General Fund Executive Summary

Engineering	Citywide Roads, Sidewalks, and Crosswalks (Non-Chapter 90)	800,000
Fire	Fire Station 2 & 4 Facade Repair	32,000
Fire	Fire Station - ADA - #1 Paving, Ramp, Drainage, R&M	125,000
Fire	Station 1 Antenna Project	346,000
Harbor Master	Enhanced Communication DHS	25,500
IT	Digitization	150,000
IT	IT Life cycle Management (School)	171,449
IT	IT Lifecycle Management (City)	120,405
Library	Repairs to roof emergency stairway	28,750
Library	ADA Upgrades	10,000
Park & Rec	Court Renovations	125,000
Park & Rec	Forest River Restrooms Interior Renovation	175,000
Park & Rec	ADA Park Improvements	40,000
Park & Rec	City Wide Playground Equipment/Park Upgrades	75,000
Park & Rec	Tractor/Loader/Backhoe	70,235
Park & Rec	Apron Tee Greens Mower	46,000
Park & Rec	Park+ Rec Facilities Truck	30,000
Parking	Norman Summer Chestnut Roundabout Phase 4	241,000
Parking	Traffic Calming Improvements	50,000
Parking	Garage Improvements - Annual Maintenance & ADA Compliance	100,000
Parking	Bicycle Infrastructure Design, Implementation & Maintenance	200,000
Planning	OTH and Artists' Row Repairs, Minor Renovations, ADA Compliance, Studies	30,000
Planning	Bike Parking Infrastructure	10,000
Planning	Dickson Memorial Chapel Study and Door Repair	30,500
Planning	Artists Row Bathroom Reno Design, Construction & Design	130,000
Planning	Mansell Field Restoration	150,000
Planning	Palmer Cove Park Renovation Phase I	270,000
Planning	Willows Restoration & Park Improvements (All Future Phases)	1,000,000
Police	Salem Police Headquarters General Repair & ADA Projects	30,000
Police	Auditorium Seating and Flooring Replacement with ADA Compliance	33,000
Police	Vehicle Replacement Plan - Patrol and Non Patrol	250,000
Police	Cameras - Community/Police	45,000

FY 2021 CIP General Fund Executive Summary

Public Services	Annual Small Repairs, Studies and ADA Improvements - DPS & Greenlawn	25,000
Public Services	replace 16 year old truck #9 with +/- 50% grant funded new vehicle	109,100
Public Services	International 6 Wheel Dump Truck (Replaces #10)	100,000
Public Services	ford f350 pickup	43,000
Public Services	f550 dump	23,012
School	ADA Upgrades / Studies / Repairs - Schools	265,000
School	New 29 Passenger Buses	68,500
School	School Capital Repairs (Roof Pros, Signage, Playground, Other)	330,000
School	School Building and Strategic Master Plan	125,000
School	Salem High Bathroom renovations	200,000
School	District Camera and Access Control	250,000
School	Collins office remodel	270,000

TOTAL BOND AUTHORIZATION:	\$ 9,638,451
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GRAND TOTAL GENERAL FUND CAPITAL REQUESTS:	\$ 10,617,551
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City of Salem

Capital Plan - General Fund

Fiscal Year 2021-2025

CAPITAL REQUEST	Approved FY20	FY21 Funding Source	Dept. Request FY2021	Requested			
				FY2022	FY2023	FY2024	FY2025
Building							
Repairs and ADA Improvements		Bonding	\$ 30,000				
Subtotal: Building	-		30,000	-	-	-	-
City Clerk							
Vault Storage for Historic Preservation	51,125	Fund 2000					
Subtotal: City Clerk	51,125		-	-	-	-	-
Electrical							
ADA walk signal buttons		Bonding	10,000				
Riley Plaza LED Lighting		Bonding	76,000				
Smart Signalization	225,000	Bonding	100,000				
2019 FORD Escape		Bonding	24,000				
2019 Ford F350 Pickup Truck 8' Bed 2 Wheel Drive	31,000						
Subtotal: Electrical	256,000		210,000	-	-	-	-
Engineering - Roads, Sidewalks, & Crosswalks							
Boston Street Corridor Roadway improv(TIP prog)	200,000						
Boston Street Complete Upgrade		Bonding	285,000				
Bridge Street (Massworks) Roadway improvements	150,000						
Bridge Street Complete Street Flint-Boston		Bonding	500,000				
Citywide Seawall improvements		Bonding	100,000				
Common Bandstand Restoration	43,400	Bonding	60,000				
Derby St Complete Streets	842,400	Bonding	340,000				
DPS relocation study / evaluation		Bonding	185,000				
Forest River Park and Pool Design/Improvements	200,000						
Forest River Pool & Associated Facilities		Bonding	1,000,000				
McGrath Park Soils Remediation		Bonding	80,000				
Washington & Bridge St. Intersection Mass Works		Bonding	100,000				
Willows Park Restoration	210,000						
Szetela Lance Shared Use Path	303,000						
Roads, Sidewalks & Crosswalks (Non Chapter 90 eligible)	1,540,000	Bonding	800,000				
Roads, Sidewalks & Crosswalks (Chapter 90)	870,000	Ch. 90	870,000	870,000			
Subtotal: Eng. - Roads, Sidewalks, Crosswalks	4,358,800		4,320,000	870,000	-	-	-
Fire							
ADA - Fire Station - #1 Paving, Ramp, Drainage, R&M		Bonding	125,000				

CAPITAL REQUEST	Approved FY20	FY21 Funding Source	Dept. Request FY2021	Requested			
				FY2022	FY2023	FY2024	FY2025
Facade Repair - Fire Station 2 & 4		Bonding	32,000				
General Building Maintenance/Upgrades	30,000						
Scott Self Contained Breathing Apparatus & Accessories	24,940						
Station 1 Antenna Project		Bonding	346,000				
Subtotal: Fire	54,940		503,000	-	-	-	-
Harbormaster							
Enhanced Communication DHS		Bonding	25,500				
Subtotal: Harbormaster	-		25,500	-	-	-	-
Information Technology							
Annual Equipment- Life-Cycle Mgmt Program (Schools)	171,506	Bonding	171,449	200,000	200,000		
Annual Equipment-Life-Cycle Mgmt Program (City)	120,995	Bonding	120,405	120,000	120,000		
Ongoing Digitization of record, City wide	75,000	Bonding	150,000	125,000	125,000		
View Permit Upgrade	74,680						
Subtotal: Information Technology	442,181		441,854	445,000	445,000	-	-
Library							
ADA Upgrades		Bonding	10,000				
Children's Room redesign furniture and fixtures	20,000						
Envelope & leak detection	10,000						
Repairs to roof emergency stairway		Bonding	28,750				
Theft detection system replacement	30,000						
Subtotal: Library	60,000		38,750	-	-	-	-
Parks, Recreation & Community Services							
ADA Park Improvements		Bonding	40,000				
Apron Tee Greens Mower		Bonding	46,000				
Bertram Field Phase 2	4,956,357						
Forest River Restrooms Interior Renovation		Bonding	175,000				
City Wide Playground Equipment/Park Upgrades	75,000	Bonding	75,000				
Court Renovations	75,000	Bonding	125,000				
Park & Rec Facilities Truck		Bonding	30,000				
Tractor/Loader/Backhoe		Bonding	70,235				
Equipment - Golf Course	55,723			40,000			
Subtotal: Recreation	5,162,080		561,235	40,000	-	-	-
Parking and Traffic Department							
Traffic Calming Improvements	76,500	Bonding	50,000				
Bicycle Infrastructure Upgrades (Annual)	25,500			-	-	-	
Bicycle Infrastructure Design, Implementation & Maintenance		Bonding	200,000				
Museum Place Garage Renovation Phase 1 Design	200,000						
Garage Improvements - Annual Maint & ADA Compliance	100,000	Bonding	100,000				
Norman Summer Chestnut Roundabout Phase 4		Bonding	241,000				

CAPITAL REQUEST	Approved FY20	FY21 Funding Source	Dept. Request FY2021	Requested			
				FY2022	FY2023	FY2024	FY2025
Parking Kiosk Purchase/Installation	50,000						
Signs/Safety/Tactical	25,500						
Subtotal: Parking and Traffic	477,500		591,000	-	-	-	-
Planning							
Artists Row Bathroom Reno, Design & Construction		Bonding	130,000				
OTH and Artists' Row Repairs, Minor Renovations, ADA Compliance, Studies		Bonding	30,000				
Bike Parking Infrastructure		Bonding	10,000				
Bike Plan Implementation	25,000			30,000	30,000	30,000	
Dickson Memorial Chapel Study and Door Repair	25,000	Bonding	30,500				
Gallows Hill Park Renovation	227,259			405,667			
Mansell Field Restoration		Bonding	150,000				
Municipal Harbor Plan	55,500						
OTH Capital and Business Needs Study	25,000						
Palmer Cove Park Renovation	50,000	Bonding	270,000	1,180,000			
Purchase of Nissan Leaf at End of Lease	9,346						
Underpass Public Art Installation	25,000						
Willows Restoration & Park Improvements (All Future Phases)		Bonding	1,000,000				
Subtotal: Planning	442,105		1,620,500	1,615,667	30,000	30,000	-
POLICE							
Auditorium Seating and Flooring Replacement with ADA Compliance		Bonding	33,000				
Boiler and Heaters	157,595						
Cameras - Community/Police	75,000	Bonding	45,000				
Police & Fire Radio Communication System	50,000						
Salem Police Headquarters General Repair & ADA Projects		Bonding	30,000				
Vehicle Replacement (4 Marked Cruisers)	196,000	Bonding	250,000				
Subtotal: Police	478,595		358,000	-	-	-	-
Public Services							
ADA Improvements & Repairs - DPS & Greenlawn		Bonding	25,000				
replace 16 year old truck #9 with +/- 50% grant funded new vehicle		Bonding	109,100				
replace 16 year old truck #9 with +/- 50% grant funded new vehicle		Grants	109,100				
International 6 Wheel Dump Truck (Replaces #10)		Bonding	100,000				
Ball Field Maint. Mach.	31,000						
Cat. Backhoe	100,000						
F550 Dump	67,000	Bonding	23,012				
F350 Ford Pickup		Bonding	43,000				
Winter Island Lighthouse Concrete Restoration, Painting	30,000						
Subtotal: Public Services	228,000		409,212	-	-	-	-
Schools							

CAPITAL REQUEST	Approved FY20	FY21 Funding Source	Dept. Request FY2021	Requested			
				FY2022	FY2023	FY2024	FY2025
Access/ADA/Archit Studies & Small Repairs to Capital Assets	160,000	Bonding	265,000				
Building and Strategic Master Plan		Bonding	125,000				
Bathroom renovations - SHS		Bonding	200,000				
Capital Repairs (Roof Projs, Signage, Playground, Other)		Bonding	330,000				
District Camera and Access Control		Bonding	250,000				
Library Remodel - SHS	20,000						
Life Safety Studies & Small Repairs to Capital Assets	90,000						
MEP/Elevator/Utility Studies & Small Repairs to Capital Assets	180,000						
Office Remodel - Collins		Bonding	270,000				
Roof/Envelope Studies Small Repairs to Capital Assets	25,000						
Saltonstall Water Heaters	84,000						
Witchcraft Chiller & Assoc. HVAC System	605,000						
Site/Field Studies & Small Repairs to Capital Assets	30,000						
Bus-29 Passenger		Bonding	68,500				
30 Pass. Bus w/ 2 WC	95,000						
77 Passenger Bus	97,000						
Subtotal: Schools	1,386,000		1,508,500	-	-	-	-

Bonding	9,638,451
Capital Leases	-
Ch. 90	870,000
CPA Approved	-
Grants	109,100
Fund 2000	-
R/Reserve	-
Bond Premium	-
Total CIP	10,617,551
Total to be Bonded	9,638,451

FY 2021 CIP Enterprise Funds Executive Summary

The Enterprise Fund's Capital Plan has multiple funding sources, including retained earnings, SESD funds and bonding.
The list proposed has been reviewed and approved by the City's Engineer.

Total proposed Capital Plan for the City of Salem's Enterprise Funds for FY21 is:	<u>\$ 4,758,033</u>
Total proposed for Borrowing & Capital Leases for the WS Enterprise Funds for FY21 is:	<u>\$ 4,758,033</u>

FY21 Enterprise Fund CIP – Funding Sources

FY21 Enterprise Fund CIP-Funded from bonding

Water	Vactor truck #18 replacement	\$ 433,033
Water	Forest River New Water Line	100,000
Water	City Wide System Flushing, Valve Maint., Leak Detection and GIS Admin.	300,000
Water	Distribution Main System Initiatives (plan, design & construct)	300,000
Water	Transmission main system initiatives (plan, design & construct)	500,000
Water	Highland Ave 16 inch Water Main	200,000
Sewer	Willow Ave. Sewer Line Replacement	200,000
Sewer	Forest River Pool Sewer Line and Stormwater Systems	250,000
Sewer	Derby St at Congress - Drainage system repairs	575,000
Sewer	SSES report implementation (eliminate I/I sources city wide)	600,000
Sewer	Rosie's Pond Flood Protection & Drainage System Improvements	1,000,000
Sewer	Citywide Flushing, Pipe Replacements, Sewer Extensions, GIS	300,000

TOTAL BONDING: \$ 4,758,033

GRAND TOTAL ENTERPRISE FUND CAPITAL REQUESTS: \$ 4,758,033

IMPACT OF WATER & SEWER CAPITAL IMPROVEMENT PROJECTS ON OPERATING BUDGET

Description		Funding	Cost	Impact
Water	Vactor truck #18 replacement	Bonding	\$ 433,033	Replace aging equipment / provides ability to maintain infrastructure efficiency.
Water	Forest River New Water Line	Bonding	\$ 100,000	Repairing structural defects and addressing needed repairs to water infrastructure.
Water	Citywide Flushing, valve exercise, leak detection, GIS	Bonding	300,000	Preventative maintenance/reduction in emergency repairs
Water	Water Distribution Main System Improvements	Bonding	300,000	Repairing structural defects and addressing needed repairs to water infrastructure.
Water	Water Transmission Main System Improvements	Bonding	500,000	Repairing structural defects and addressing needed repairs to water infrastructure.
Water	Highland Ave 16 inch Water Main	Bonding	200,000	Repairing structural defects and addressing needed repairs to water infrastructure.
Sewer	Willow Ave. Sewer Line Replacement	Bonding	200,000	Repairing structural defects and addressing needed repairs to sewer infrastructure.
Sewer	Forest River Pool Sewer Line and Stormwater Systems	Bonding	250,000	Repairing structural defects and addressing needed repairs to sewer infrastructure.
Sewer	Derby/Congress St. Drainage System Repairs	Bonding	575,000	Repairing structural defects and addressing needed repairs to sewer infrastructure.
Sewer	SSES Report Implementation (eliminate I/I sources citywide)	Bonding	600,000	Repair structural defects to avoid maintenance issues.

IMPACT OF WATER & SEWER CAPITAL IMPROVEMENT PROJECTS ON OPERATING BUDGET

Description		Funding	Cost	Impact
Sewer	Rosie's Pond Flood Protection & Drainage System Improvements	Bonding	1,000,000	Repairing structural defects and addressing needed repairs to sewer infrastructure.
Sewer	Citywide Flushing, Pipe Replacements, Sewer Extensions, GIS	Bonding	300,000	Repairing structural defects and addressing needed repairs to sewer infrastructure.
Total All Water & Sewer Enterprise Capital Projects			\$ 4,758,033	

City of Salem
Capital Plan - Water and Sewer Enterprise Fund
FY2021 to 2025

CAPITAL REQUEST	Approved FY20	FY21 Funding Source	Proposed FY2021	Projected			
				FY2022	FY2023	FY2024	FY2025
Water Enterprise-Engineering							
Distribution System							
Bertram Field Phase 2	\$ 100,000						
City Wide-Distribution Main System Initiatives (plan, design & construct)	100,000	Bonding	300,000	1,145,000	1,145,000	1,145,000	1,145,000
City Wide System Flushing, Valve Maint., Leak Detection and GIS Admin.	100,000	Bonding	300,000	400,000	400,000	400,000	400,000
Forest River New Water Line		Bonding	100,000				
Highland Ave 16 inch water main and valves (replace 1930 vintage system)		Bonding	200,000	2,500,000			
Transmission main system initiatives (plan, design & construct)	100,000	Bonding	500,000	2,500,000	2,500,000	2,500,000	2,500,000
Vactor truck #18 replacement		Bonding	433,033				
Subtotal: Water Enterprise	\$ 400,000		\$ 1,833,033	\$ 6,545,000	\$ 4,045,000	\$ 4,045,000	\$ 4,045,000
Sewer Enterprise-Engineering							
Sewer - City Wide System Flushing, Valve Maint., Leak Detection and GIS Admin.	200,000	Bonding	300,000	400,000	400,000	400,000	400,000
Pre-Paving Sewer/ drain inspections (prior to annual paving)	50,000			50,000	50,000	50,000	50,000
Spoil Material Disposal at dps (testing and disposal)	50,000			50,000	50,000	50,000	50,000
SSES report implementation (eliminate I/I sources city wide)	600,000	Bonding	600,000	800,000	800,000	800,000	800,000
Derby/Congress St. Drainage System Repairs		Bonding	575,000				
289 Derby St at Congress-Drainage system repairs(Waterfront Hotel Commitment)	250,000						
Willow Ave. Sewer Line Replacement		Bonding	200,000				
Bertram Field Phase 2	250,000						
Rosie's Pond Flood Protection & Drainage System Improvements		Bonding	1,000,000				
Forest River Pool Sewer Line and Stormwater Systems		Bonding	250,000				
International Dump Truck	80,000						
Subtotal: Sewer Enterprise	1,400,000		2,925,000	2,050,000	2,050,000	2,050,000	2,050,000
Total: Enterprise Fund	1,800,000		4,758,033	8,595,000	6,095,000	6,095,000	6,095,000

Bonding	4,758,033
Bond Premium	-
Grants	-
R/E	-
Capital Lease	-
SESD	-

City of Salem, Massachusetts

\$5,775,000 General Obligation Bonds of 1990

Dated: August 15, 1990

Aggregate Debt Service

DATE	Issue : Purpose	PRINCIPAL	INTEREST	TOTAL P+I
07/15/2020	December 14 2006 DW-05-12 (O) : SINGLE PURPOSE	124,367.00	9,251.45	133,618.45
Subtotal		\$124,367.00	\$9,251.45	\$133,618.45
09/01/2020	October 15 2010 (SQ) : Water Systems Improvement (O)	100,000.00	21,200.00	121,200.00
	October 15 2010 (SQ) : Water Meters (O)	200,000.00	24,000.00	224,000.00
	October 15 2010 (SQ) : Water Main (O)	140,000.00	24,800.00	164,800.00
	October 15 2010 (SQ) : Sewer Pump Station (I)	10,000.00	1,800.00	11,800.00
	October 15 2010 (SQ) : South River Basin Upgrade (I)	80,000.00	14,600.00	94,600.00
	October 15 2010 (SQ) : Golf Course Dept. Equip (I)	10,000.00	200.00	10,200.00
	October 15 2010 (SQ) : Dump Truck (I)	2,500.00	50.00	2,550.00
	October 15 2010 (SQ) : DPW Equipment (I)	2,500.00	50.00	2,550.00
	October 15 2010 (SQ) : Engineering Infrastructure (I)	15,000.00	300.00	15,300.00
	October 15 2010 (SQ) : Engineering Seawalls (I)	5,000.00	100.00	5,100.00
	October 15 2010 (SQ) : Fire Pumper Truck (I)	25,000.00	3,000.00	28,000.00
	October 15 2010 (SQ) : Parking Equipment (I)	5,000.00	100.00	5,100.00
	October 15 2010 (SQ) : Witch House (I)	5,000.00	100.00	5,100.00
	October 15 2010 (SQ) : Departmental Equipment (I)	5,000.00	100.00	5,100.00
	October 15 2010 (SQ) : Forest River Pool (I)	15,000.00	300.00	15,300.00
	October 15 2010 (SQ) : Forest River Park (I)	5,000.00	100.00	5,100.00
	October 15 2010 (SQ) : Willow Public Bathroom (I)	10,000.00	200.00	10,200.00
	October 15 2010 (SQ) : School Fire Alarm Systems (I)	10,000.00	200.00	10,200.00
	October 15 2010 (SQ) : School Buses (I)	10,000.00	200.00	10,200.00
	October 15 2010 (SQ) : School Infrastructure (I)	5,000.00	600.00	5,600.00
	October 15 2010 (SQ) : Fire SCBA Compressor (I)	5,000.00	100.00	5,100.00
	October 15 2010 (SQ) : Public Service Equip. & Vehicles (I)	25,000.00	500.00	25,500.00
	October 15 2010 (SQ) : Roads, Sidewalks & Crosswalks (I)	105,000.00	10,500.00	115,500.00
	October 15 2010 (SQ) : Playground Equipment (I)	5,000.00	100.00	5,100.00
	October 15 2010 (SQ) : Furlong Park Remodeling (I)	20,000.00	2,000.00	22,000.00
	October 15 2010 (SQ) : Roads, Sidewalks & Crosswalks 2 (I)	10,000.00	1,200.00	11,200.00
	October 15 2010 (SQ) : Canal St. Improvement Design (I)	30,000.00	3,600.00	33,600.00
	October 15 2010 (SQ) : Storage Tanks (O)	100,000.00	2,000.00	102,000.00
	October 15 2010 (SQ) : School Ballfield Remodeling (I)	5,000.00	500.00	5,500.00
	September 27 2012 : Water System Improvements (OSQ)	65,000.00	15,950.00	80,950.00
	September 27 2012 : Sewer Pump Station Upgrade (ISQ)	10,000.00	2,218.75	12,218.75
	September 27 2012 : South River Basin Upgrade (ISQ)	25,000.00	5,506.25	30,506.25
	September 27 2012 : South River Basin Upgrade 2 (ISQ)	15,000.00	3,912.50	18,912.50
	September 27 2012 : Forrester Street Drain Relief (ISQ)	15,000.00	4,262.50	19,262.50
	September 27 2012 : City Hall Roof (ISQ)	15,000.00	9,212.50	24,212.50
	September 27 2012 : City Hall Skylights (ISQ)	5,000.00	1,900.00	6,900.00
	September 27 2012 : City Hall Windows (ISQ)	10,000.00	4,831.25	14,831.25

Aggregate Debt Service

DATE	Issue : Purpose	PRINCIPAL	INTEREST	TOTAL P+I
	September 27 2012 : City Hall Masonry Repairs (ISQ)	20,000.00	11,871.88	31,871.88
	September 27 2012 : Roads, Sidewalks & Crosswalks (ISQ)	50,000.00	7,709.38	57,709.38
	September 27 2012 : Collins Cove Seawall (ISQ)	5,000.00	1,409.38	6,409.38
	September 27 2012 : Remediation (ISQ)	35,000.00	19,293.75	54,293.75
	September 27 2012 : Collins School (OSQ)	35,000.00	18,156.25	53,156.25
	September 27 2012 : Collins School 2 (OSQ)	135,000.00	74,690.63	209,690.63
	September 27 2012 : Saltonstall School (OSQ)	30,000.00	16,421.88	46,421.88
	September 27 2012 : Saltonstall School 2 (OSQ)	60,000.00	34,600.00	94,600.00
Subtotal		\$1,495,000.00	\$344,446.90	\$1,839,446.90
09/15/2020	September 25 2019 : Senior Center Construction (I)	94,136.00	88,853.40	182,989.40
	September 25 2019 : Planning- Blaney Street Pier & Terminal 1 (I)	10,000.00	1,250.00	11,250.00
	September 25 2019 : Planning- Blaney Street Pier & Terminal 2 (I)	45,000.00	6,250.00	51,250.00
	September 25 2019 : Telephone System Replacement 1 (I)	29,435.00	2,610.88	32,045.88
	September 25 2019 : Telephone System Replacement 2 (I)	9,862.00	996.55	10,858.55
	September 25 2019 : Bike Path Design/ Construction 1 (I)	2,500.00	562.50	3,062.50
	September 25 2019 : Boston Street Roadway Improvements (I)	5,000.00	1,725.00	6,725.00
	September 25 2019 : First Swampscott Rd Intersection Improvements2 (I)	10,000.00	5,750.00	15,750.00
	September 25 2019 : 370 Essex St. HVAC Design, & Construction (I)	5,000.00	6,550.00	11,550.00
	September 25 2019 : Boston Street Corridor Roadway Improvements 1 (I)	5,000.00	1,725.00	6,725.00
	September 25 2019 : Boston Street Corridor Roadway Improvements 2 (I)	5,000.00	2,775.00	7,775.00
	September 25 2019 : Bridge Street Massworks Roadway Improvements 2 (I)	5,000.00	2,175.00	7,175.00
	September 25 2019 : Canal Street Bike Path 1 (I)	10,000.00	3,650.00	13,650.00
	September 25 2019 : Canal Street Bike Path 2 (I)	15,000.00	7,400.00	22,400.00
	September 25 2019 : Canal Street Corridor Roadway Improvements 1 (I)	5,000.00	2,500.00	7,500.00
	September 25 2019 : Canal Street Corridor Roadway Improvements 2 (I)	5,000.00	3,100.00	8,100.00
	September 25 2019 : Essex St. Ped. & Vehicle Access Improvements 2 (I)	70,000.00	32,200.00	102,200.00
	September 25 2019 : First/Swampscott Rd Intersection Improvements 1(I)	35,000.00	14,850.00	49,850.00
	September 25 2019 : First/Swampscott Rd Intersection Improvements 2(I)	5,000.00	2,175.00	7,175.00
	September 25 2019 : Forest River Park and Pool Design (I)	5,000.00	2,075.00	7,075.00
	September 25 2019 : Forest River Park Seawall Replacement 1 (I)	55,000.00	33,300.00	88,300.00
	September 25 2019 : Forest River Park Seawall Replacement 2 (I)	20,000.00	11,900.00	31,900.00
	September 25 2019 : Roads, Sidewalks, & Crosswalks (I)	25,000.00	11,425.00	36,425.00
	September 25 2019 : Replacement School Bldg Grounds Equipment 1 (I)	15,425.00	1,510.63	16,935.63
	September 25 2019 : Replacement School Bldg Grounds Equipment 2 (I)	4,575.00	239.38	4,814.38
	September 25 2019 : Annual Equipment Life Cycle Mngment(Schools) (I)	50,000.00	5,500.00	55,500.00
	September 25 2019 : Telephone System Replacements (Schools) 1 (I)	80,000.00	8,750.00	88,750.00
	September 25 2019 : Telephone System Replacements (Schools) 2 (I)	30,000.00	4,000.00	34,000.00
	September 25 2019 : Bertram Field Schematic Design Phase II 2 (I)	10,000.00	1,250.00	11,250.00
	September 25 2019 : High School College & Career Center Floor (I)	5,000.00	1,625.00	6,625.00
	September 25 2019 : Salerno Roof & Mechanical HVAC Replacement (I)	5,000.00	2,225.00	7,225.00
	September 25 2019 : Canal Street - Phase II (Sewer) 1 (I)	5,000.00	1,225.00	6,225.00
	September 25 2019 : Sewer Pump Station (O)	55,269.00	52,706.73	107,975.73
	September 25 2019 : Canal Street (Sewer) Phase II 1 (I)	6,091.00	2,052.28	8,143.28
	September 25 2019 : Canal Street (Sewer) Phase II 2 (I)	38,909.00	17,922.73	56,831.73
	September 25 2019 : MS4 Compliance/Illicit Connection Removal 1 (I)	2,500.00	187.50	2,687.50
	September 25 2019 : MS4 Compliance/Illicit Connection Removal 2 (I)	6,460.00	3,086.50	9,546.50
	September 25 2019 : Pre-Paving Sewer/Drain Inspections (I)	4,838.00	870.95	5,708.95
	September 25 2019 : SSES Report Implementation 1 (I)	5,000.00	2,825.00	7,825.00

Aggregate Debt Service

DATE	Issue : Purpose	PRINCIPAL	INTEREST	TOTAL P+I
	September 25 2019 : 289 Derby Drain 2 (I)	5,000.00	5,450.00	10,450.00
	September 25 2019 : Fowler & No Pine Street Sewer Rehabilitation 1 (I)	5,000.00	2,075.00	7,075.00
	September 25 2019 : Fowler & No Pine Street Sewer Rehabilitation 2 (I)	5,000.00	5,250.00	10,250.00
	September 25 2019 : Willow Ave Sewer Replacement (I)	5,000.00	2,075.00	7,075.00
	September 25 2019 : Rosie's Pond Flood Improvements 2 (I)	10,000.00	12,350.00	22,350.00
	September 25 2019 : Water System Upgrades- Valves & Hydrants (O)	15,000.00	17,625.00	32,625.00
	September 25 2019 : Szetela Lane Water (O)	5,000.00	4,375.00	9,375.00
	September 25 2019 : Citywide Flushing, Valve Leak Detection, GIS (O)	5,000.00	3,925.00	8,925.00
	September 25 2019 : Citywide Water System Flushing, Maintenance (O)	5,000.00	7,075.00	12,075.00
Subtotal		\$860,000.00	\$411,975.03	\$1,271,975.03
10/15/2020	November 17 2016 : Advance Refunding October 15 2007 High School (I)	320,000.00	50,040.00	370,040.00
	November 17 2016 : Advance Refunding October 15 2007 Ferry Boat (I)	50,000.00	1,000.00	51,000.00
	November 17 2016 : Adv Ref Oct 15 2007 Water System Improvements (O)	150,000.00	23,260.00	173,260.00
	November 17 2016 : Collins Middle School (O)	30,000.00	12,950.00	42,950.00
	November 17 2016 : Bentley Carpet Replacement (School) (I)	25,000.00	500.00	25,500.00
	November 17 2016 : Districtwide Wireless Infrastructure (School) (I)	65,000.00	1,300.00	66,300.00
	November 17 2016 : Districtwide Computer Replacement (School) (I)	5,000.00	700.00	5,700.00
	November 17 2016 : Saltonstall School Parking/DropOff Area Improve(I)	10,000.00	2,200.00	12,200.00
	November 17 2016 : Salerno Automotive Roof Replace (School) (I)	5,000.00	700.00	5,700.00
	November 17 2016 : Folly Hill Tank Storage (Water) (O)	45,000.00	7,400.00	52,400.00
	November 17 2016 : Water Meter Replacement Program (O)	10,000.00	1,400.00	11,400.00
	November 17 2016 : Rehab Gallows Hill Water Tanks 1 (O)	140,000.00	18,400.00	158,400.00
	November 17 2016 : Rehab Gallows Hill Water Tanks 2 (O)	5,000.00	2,400.00	7,400.00
	November 17 2016 : Water System Upgrade (Valves & Hydrants) (O)	20,000.00	7,950.00	27,950.00
	November 17 2016 : Water System Improvements (O)	45,000.00	18,325.00	63,325.00
	November 17 2016 : Water Leak Protection, Flushing & GIS Admin 1 (O)	20,000.00	2,900.00	22,900.00
	November 17 2016 : Water Leak Protection, Flushing & GIS Admin 2 (O)	20,000.00	2,900.00	22,900.00
	November 17 2016 : Canal Street Sewer Phase 2 (I)	55,000.00	23,950.00	78,950.00
	November 17 2016 : Sewer Leak Detection, Flushing & GIS Admin (I)	15,000.00	6,350.00	21,350.00
	November 17 2016 : Sewer Illicit Connection Removal (O)	30,000.00	12,075.00	42,075.00
	November 17 2016 : Bikeway & Roadway Improvements (I)	20,000.00	5,000.00	25,000.00
	November 17 2016 : Painting Pedestrian & Historical Lights (I)	5,000.00	200.00	5,200.00
	November 17 2016 : Bike Path Design/Construction (I)	5,000.00	200.00	5,200.00
	November 17 2016 : McGrath Park Paving/Concession Stand (I)	10,000.00	2,300.00	12,300.00
	November 17 2016 : Roads Sidewalk & Crosswalks (Non-Chapter 90) (I)	10,000.00	2,400.00	12,400.00
	November 17 2016 : General Building Maintenance Upgrades (I)	5,000.00	200.00	5,200.00
	November 17 2016 : Replace Fire Engine 2 or 5 (I)	60,000.00	7,800.00	67,800.00
	November 17 2016 : Citywide Computer Replacement (I)	15,000.00	1,800.00	16,800.00
	November 17 2016 : Citywide Fiber Optic Network (I)	185,000.00	3,700.00	188,700.00
	November 17 2016 : Winter Island Electrical Upgrades RVField(Ph 1)(I)	5,000.00	200.00	5,200.00
	November 17 2016 : Blaney Street Pier & Terminal (City Match) (I)	15,000.00	4,100.00	19,100.00
	November 17 2016 : Mary Jane Lee Park (Phase II) (I)	5,000.00	900.00	5,900.00
	November 17 2016 : Old City Hall Window Replacement (I)	5,000.00	1,625.00	6,625.00
	November 17 2016 : Compressor (Public Services) (I)	10,000.00	200.00	10,200.00
	November 17 2016 : Open Space/Pocket Park Upgrades(Public Services)-I	5,000.00	200.00	5,200.00
	November 17 2016 : Purchase/Replace Non-Conforming Signs (PubServ)(I)	10,000.00	200.00	10,200.00
	November 17 2016 : Ford F550 6-wheel dump Truck (unit 71)(PubServ)(I)	5,000.00	1,100.00	6,100.00
	November 17 2016 : Ford F550 6-wheel Dump Truck (unit 71)(PubServ)(I)	5,000.00	900.00	5,900.00

Aggregate Debt Service

DATE	Issue : Purpose	PRINCIPAL	INTEREST	TOTAL P+I
	November 17 2016 : 2000 Int'l Dump Truck (unit 14)(PubServ)(I)	15,000.00	2,200.00	17,200.00
	November 17 2016 : Trash Packer (Public Services) (I)	10,000.00	1,200.00	11,200.00
	November 17 2016 : 2-Ton Propane Hot Box (Public Services) (I)	5,000.00	600.00	5,600.00
	November 17 2016 : Automation of South Harbor Garages (Parking) (I)	50,000.00	8,200.00	58,200.00
	November 17 2016 : Parking Garage Upgrades (I)	5,000.00	2,400.00	7,400.00
	November 17 2016 : Transfer Station Property Remediation (O)	25,000.00	10,275.00	35,275.00
Subtotal		\$1,555,000.00	\$254,600.00	\$1,809,600.00
11/01/2020	December 2 2015 : Folly Hill Tank Storage I (O)	220,000.00	27,500.00	247,500.00
	December 2 2015 : Folly Hill Tank Storage II (O)	110,000.00	13,750.00	123,750.00
	December 2 2015 : System Flushing/Valve Maintenance (O)	45,000.00	5,500.00	50,500.00
	December 2 2015 : Meter Replacement Program (O)	10,000.00	1,250.00	11,250.00
	December 2 2015 : Valve Pipe Replacement (O)	10,000.00	1,250.00	11,250.00
	December 2 2015 : I/I Study, Design & Construction (I)	40,000.00	11,534.38	51,534.38
	December 2 2015 : Canal St. Phase II (I)	90,000.00	26,940.63	116,940.63
	December 2 2015 : Illicit Connection Removal (I)	5,000.00	1,540.63	6,540.63
	December 2 2015 : Line Extension, Rehab & Upgrades (I)	5,000.00	750.00	5,750.00
	December 2 2015 : Garage Updates (I)	10,000.00	2,290.63	12,290.63
	December 2 2015 : Kiosk Umbrellas (I)	5,000.00	625.00	5,625.00
	December 2 2015 : Computer Replacement Program (I)	25,000.00	2,750.00	27,750.00
	December 2 2015 : District-Wide Security Updates (I)	10,000.00	875.00	10,875.00
	December 2 2015 : Replace Lunchroom/Cafeteria Equipment (I)	5,000.00	375.00	5,375.00
	December 2 2015 : HS Transformer Replacement (I)	5,000.00	500.00	5,500.00
	December 2 2015 : Saltonstall Elementary School I (O)	30,000.00	8,921.88	38,921.88
	December 2 2015 : Saltonstall Elementary School II (O)	15,000.00	3,831.25	18,831.25
	December 2 2015 : Collins Middle School I (O)	20,000.00	5,840.63	25,840.63
	December 2 2015 : Collins Middle School II (O)	40,000.00	12,325.00	52,325.00
	December 2 2015 : Collins Middle School III (O)	60,000.00	17,696.88	77,696.88
	December 2 2015 : Golf Course Equipment (I)	15,000.00	1,250.00	16,250.00
	December 2 2015 : Wrought Iron Fence (I)	5,000.00	750.00	5,750.00
	December 2 2015 : Memorial Park Pillars & Fencing (I)	5,000.00	125.00	5,125.00
	December 2 2015 : Blaney Street Terminal - City Match (I)	15,000.00	3,831.25	18,831.25
	December 2 2015 : Winter Island Pathway & Fort Restoration (I)	5,000.00	750.00	5,750.00
	December 2 2015 : Police Vehicle GPS Units (I)	5,000.00	500.00	5,500.00
	December 2 2015 : DPS 1988 Ladder Replacement (I)	15,000.00	2,962.50	17,962.50
	December 2 2015 : DPS 2000 Dump Truck Replacement (I)	10,000.00	1,975.00	11,975.00
	December 2 2015 : Paving (I)	45,000.00	9,562.50	54,562.50
	December 2 2015 : Seawalls (I)	10,000.00	2,925.00	12,925.00
	December 2 2015 : Bike Path (I)	5,000.00	125.00	5,125.00
Subtotal		\$895,000.00	\$170,803.16	\$1,065,803.16
12/01/2020	December 19 2013 : Saltonstall School (OSQ)	70,000.00	23,668.75	93,668.75
	December 19 2013 : Collins Middle School (OSQ)	140,000.00	48,856.25	188,856.25
	December 19 2013 : School Building Repairs (ISQ)	10,000.00	1,653.13	11,653.13
	December 19 2013 : School Equipment (ISQ)	10,000.00	800.00	10,800.00
	December 19 2013 : Police Equipment (ISQ)	25,000.00	1,500.00	26,500.00
	December 19 2013 : Fire Equipment (ISQ)	75,000.00	12,743.75	87,743.75
	December 19 2013 : Electric Dept Equipment (ISQ)	10,000.00	800.00	10,800.00
	December 19 2013 : Parks & Rec (ISQ)	5,000.00	2,075.00	7,075.00

Aggregate Debt Service

DATE	Issue : Purpose	PRINCIPAL	INTEREST	TOTAL P+I
	December 19 2013 : Canal Street Utility Program (ISQ)	165,000.00	57,768.75	222,768.75
	December 19 2013 : Cur Ref of Jan 15 2003 Bowditch School (OSQ)	80,000.00	4,900.00	84,900.00
	December 19 2013 : Cur Ref of Jan 15 2003 Carlton School (OSQ)	60,000.00	3,600.00	63,600.00
	December 19 2013 : Adv Ref of Jan 1 2005 Witchcraft School (ISQ)	95,000.00	8,728.13	103,728.13
	December 19 2013 : Adv Ref of Jan 1 2005 Carlton School (OSQ)	25,000.00	2,312.50	27,312.50
	December 3 2014 : South River Basin Upgrade (I)	100,000.00	25,312.50	125,312.50
	December 3 2014 : Drain Improvements (I)	15,000.00	3,796.88	18,796.88
	December 3 2014 : Road Improvements (I)	200,000.00	20,000.00	220,000.00
	December 3 2014 : Bertram Field (I)	110,000.00	16,506.25	126,506.25
	December 3 2014 : Electric- Generator (I)	5,000.00	706.25	5,706.25
	December 3 2014 : Parking- Water Proofing (I)	55,000.00	13,921.88	68,921.88
	December 3 2014 : Planning- MBTA Station (I)	25,000.00	6,328.13	31,328.13
Subtotal		\$1,280,000.00	\$255,978.15	\$1,535,978.15
12/15/2020	June 27 2018 : Planning Blaney St Pier & Terminal (I)	-	2,006.25	2,006.25
	June 27 2018 : Police GPS for Vehicles (I)	-	500.00	500.00
	June 27 2018 : Old Town Hall Roof (I)	-	1,000.00	1,000.00
	June 27 2018 : Bike Path Master Plan Upgrades (I)	-	2,006.25	2,006.25
	June 27 2018 : Canal St Roadway & Bike Path Improvements I (I)	-	375.00	375.00
	June 27 2018 : Canal St Roadway & Bike Path Improvements II (I)	-	24,109.38	24,109.38
	June 27 2018 : Citywide Traffic Calming Improvements II (I)	-	1,225.00	1,225.00
	June 27 2018 : Essex St Roadway Improvements I (I)	-	500.00	500.00
	June 27 2018 : Essex St Roadway Improvements II (I)	-	875.00	875.00
	June 27 2018 : First/Swampscott Rd Intersection Improvement II (I)	-	1,881.25	1,881.25
	June 27 2018 : Seawall at Collins Cove (I)	-	1,915.63	1,915.63
	June 27 2018 : South Salem Walk & Downtown Walk (I)	-	500.00	500.00
	June 27 2018 : Inflatable Boat & Motor II (I)	-	250.00	250.00
	June 27 2018 : Annual Life Cycle Management I (I)	-	125.00	125.00
	June 27 2018 : Annual Life Cycle Management II (I)	-	1,000.00	1,000.00
	June 27 2018 : Fiber Optic Network Phase II (I)	-	7,875.00	7,875.00
	June 27 2018 : Telephone System Replacement I (I)	-	3,125.00	3,125.00
	June 27 2018 : Telephone System Replacement II (I)	-	1,750.00	1,750.00
	June 27 2018 : Basketball Court Renovations (I)	-	500.00	500.00
	June 27 2018 : Memorial Park Pillars & Fencing Phase II (I)	-	375.00	375.00
	June 27 2018 : Playground Upgrades (I)	-	625.00	625.00
	June 27 2018 : Historic Wrought Iron Fence- Salem Commons I (I)	-	125.00	125.00
	June 27 2018 : Historic Wrought Iron Fence- Salem Commons II (I)	-	625.00	625.00
	June 27 2018 : Dickson Memorial Chapel Restoration (I)	-	1,000.00	1,000.00
	June 27 2018 : Forest River Conservation Area Improvements (I)	-	375.00	375.00
	June 27 2018 : License Plate Readers (I)	-	375.00	375.00
	June 27 2018 : Roof Replacement Police I (I)	-	125.00	125.00
	June 27 2018 : Roof Replacement Police II (I)	-	12,056.25	12,056.25
	June 27 2018 : Public Services Ford F150 (I)	-	750.00	750.00
	June 27 2018 : Public Services Dump Truck (Sander) (I)	-	2,125.00	2,125.00
	June 27 2018 : Fire Chief Response Vehicle I (I)	-	500.00	500.00
	June 27 2018 : Parking Ford F150 (I)	-	250.00	250.00
	June 27 2018 : Marked Cruisers (I)	-	1,250.00	1,250.00
	June 27 2018 : K9 Crusier (I)	-	250.00	250.00
	June 27 2018 : 29 Passenger Bus (I)	-	750.00	750.00

Aggregate Debt Service

DATE	Issue : Purpose	PRINCIPAL	INTEREST	TOTAL P+I
June 27 2018 : 42 Passenger Bus (I)		-	1,250.00	1,250.00
June 27 2018 : 77 Passenger Bus (I)		-	1,250.00	1,250.00
June 27 2018 : Traffic Signal Upgrades (I)		-	375.00	375.00
June 27 2018 : Utility Pole Replacement (I)		-	375.00	375.00
June 27 2018 : First Swampscott Rd Intersection Improvements (I)		-	1,000.00	1,000.00
June 27 2018 : Forest River Park & Pool Improvements (I)		-	1,000.00	1,000.00
June 27 2018 : Loring & Lafayette Improvements (I)		-	3,206.25	3,206.25
June 27 2018 : McGrath Park Additional Assessments (I)		-	3,125.00	3,125.00
June 27 2018 : Roads & Sidewalks (I)		-	16,365.63	16,365.63
June 27 2018 : IT Annual Inventory (City) (I)		-	1,625.00	1,625.00
June 27 2018 : IT Community Cameras (Police) (I)		-	125.00	125.00
June 27 2018 : IT Document Management System (I)		-	4,000.00	4,000.00
June 27 2018 : IT Facilities Assessment Software (I)		-	3,125.00	3,125.00
June 27 2018 : Library HVAC Upgrades (I)		-	1,584.38	1,584.38
June 27 2018 : Library Structural Upgrades (I)		-	1,000.00	1,000.00
June 27 2018 : Basketball Court Renovations 2 (I)		-	2,006.25	2,006.25
June 27 2018 : Betram Field Schematic Design Phase II (I)		-	1,500.00	1,500.00
June 27 2018 : Playground Updates (I)		-	125.00	125.00
June 27 2018 : Salem Common Fence (I)		-	1,125.00	1,125.00
June 27 2018 : Winter Island Function Hall Accessibility (I)		-	375.00	375.00
June 27 2018 : Parking Equipment/Kiosks (I)		-	1,125.00	1,125.00
June 27 2018 : Traffic Signal Communication Upgrades (I)		-	1,000.00	1,000.00
June 27 2018 : Historic Cemetery Restoration (I)		-	2,375.00	2,375.00
June 27 2018 : Lafayette Park Restoration (I)		-	375.00	375.00
June 27 2018 : Police Dive Equipment (I)		-	1,125.00	1,125.00
June 27 2018 : Police Fire Alarm Replacement (I)		-	375.00	375.00
June 27 2018 : School District Computer Replacement (I)		-	375.00	375.00
June 27 2018 : Annual Life Cycle Management I (Schools) (I)		-	750.00	750.00
June 27 2018 : Annual Life Cycle Management II (Schools) (I)		-	2,375.00	2,375.00
June 27 2018 : Bentley School HVAC Equipment (I)		-	375.00	375.00
June 27 2018 : High School HVAC Upgrades (I)		-	1,000.00	1,000.00
June 27 2018 : IT Annual Inventory Schools (I)		-	3,250.00	3,250.00
June 27 2018 : Bentley School Roof Replacement (I)		-	1,125.00	1,125.00
June 27 2018 : Water System Upgrades- Valves & Hydrants (O)		-	19,162.50	19,162.50
June 27 2018 : Water Distribution System Improvements (O)		-	22,062.50	22,062.50
June 27 2018 : Outlook Ave Drainage Improvements (I)		-	125.00	125.00
June 27 2018 : Water System Flushing, Valves, Leak & GIS (O)		-	3,250.00	3,250.00
June 27 2018 : Water System Transmission System (O)		-	3,250.00	3,250.00
June 27 2018 : Water- Salem Pump Station & Booster Station (O)		-	375.00	375.00
June 27 2018 : Water- Essex St Improvements (O)		-	3,365.63	3,365.63
June 27 2018 : Sewer Pump Station I (O)		-	1,000.00	1,000.00
June 27 2018 : Sewer Pump Station II (O)		-	63,371.88	63,371.88
June 27 2018 : Sewer System Flushing, Valve, Leak & GIS I (I)		-	2,493.75	2,493.75
June 27 2018 : Sewer System Flushing, Valve, Leak & GIS II (I)		-	5,125.00	5,125.00
June 27 2018 : Swampscott Rd Sewer Pump Station II (I)		-	1,000.00	1,000.00
June 27 2018 : Sewer MS4 Compliance/Connection Removal I (I)		-	125.00	125.00
June 27 2018 : Sewer MS4 Compliance/Connection Removal II (I)		-	10,781.25	10,781.25
June 27 2018 : Canal St Sewer Upgrades Phase I (I)		-	5,800.00	5,800.00
June 27 2018 : Sewer- Essex St Improvements (I)		-	3,365.63	3,365.63

Aggregate Debt Service

DATE	Issue : Purpose	PRINCIPAL	INTEREST	TOTAL P+I
Subtotal		-	\$277,890.66	\$277,890.66
01/15/2021	December 14 2006 DW-05-12 (O) : SINGLE PURPOSE	-	8,007.78	8,007.78
Subtotal		-	\$8,007.78	\$8,007.78
03/01/2021	October 15 2010 (SQ) : Water Systems Improvement (O)	-	19,200.00	19,200.00
	October 15 2010 (SQ) : Water Meters (O)	-	20,000.00	20,000.00
	October 15 2010 (SQ) : Water Main (O)	-	22,000.00	22,000.00
	October 15 2010 (SQ) : Sewer Pump Station (I)	-	1,600.00	1,600.00
	October 15 2010 (SQ) : South River Basin Upgrade (I)	-	13,000.00	13,000.00
	October 15 2010 (SQ) : Fire Pumper Truck (I)	-	2,500.00	2,500.00
	October 15 2010 (SQ) : School Infrastructure (I)	-	500.00	500.00
	October 15 2010 (SQ) : Roads, Sidewalks & Crosswalks (I)	-	8,400.00	8,400.00
	October 15 2010 (SQ) : Furlong Park Remodeling (I)	-	1,600.00	1,600.00
	October 15 2010 (SQ) : Roads, Sidewalks & Crosswalks 2 (I)	-	1,000.00	1,000.00
	October 15 2010 (SQ) : Canal St. Improvement Design (I)	-	3,000.00	3,000.00
	October 15 2010 (SQ) : School Ballfield Remodeling (I)	-	400.00	400.00
	September 27 2012 : Water System Improvements (OSQ)	-	14,650.00	14,650.00
	September 27 2012 : Sewer Pump Station Upgrade (ISQ)	-	2,018.75	2,018.75
	September 27 2012 : South River Basin Upgrade (ISQ)	-	5,006.25	5,006.25
	September 27 2012 : South River Basin Upgrade 2 (ISQ)	-	3,612.50	3,612.50
	September 27 2012 : Forrester Street Drain Relief (ISQ)	-	3,962.50	3,962.50
	September 27 2012 : City Hall Roof (ISQ)	-	8,912.50	8,912.50
	September 27 2012 : City Hall Skylights (ISQ)	-	1,800.00	1,800.00
	September 27 2012 : City Hall Windows (ISQ)	-	4,631.25	4,631.25
	September 27 2012 : City Hall Masonry Repairs (ISQ)	-	11,471.88	11,471.88
	September 27 2012 : Roads, Sidewalks & Crosswalks (ISQ)	-	6,709.38	6,709.38
	September 27 2012 : Collins Cove Seawall (ISQ)	-	1,309.38	1,309.38
	September 27 2012 : Remediation (ISQ)	-	18,593.75	18,593.75
	September 27 2012 : Collins School (OSQ)	-	17,456.25	17,456.25
	September 27 2012 : Collins School 2 (OSQ)	-	71,990.63	71,990.63
	September 27 2012 : Saltonstall School (OSQ)	-	15,821.88	15,821.88
	September 27 2012 : Saltonstall School 2 (OSQ)	-	33,400.00	33,400.00
Subtotal		-	\$314,546.90	\$314,546.90
03/15/2021	September 25 2019 : Senior Center Construction (I)	-	86,500.00	86,500.00
	September 25 2019 : Planning- Blaney Street Pier & Terminal 1 (I)	-	1,000.00	1,000.00
	September 25 2019 : Planning- Blaney Street Pier & Terminal 2 (I)	-	5,125.00	5,125.00
	September 25 2019 : Telephone System Replacement 1 (I)	-	1,875.00	1,875.00
	September 25 2019 : Telephone System Replacement 2 (I)	-	750.00	750.00
	September 25 2019 : Bike Path Design/ Construction 1 (I)	-	500.00	500.00
	September 25 2019 : Boston Street Roadway Improvements (I)	-	1,600.00	1,600.00
	September 25 2019 : First Swampscott Rd Intersection Improvements2 (I)	-	5,500.00	5,500.00
	September 25 2019 : 370 Essex St. HVAC Design, & Construction (I)	-	6,425.00	6,425.00
	September 25 2019 : Boston Street Corridor Roadway Improvements 1 (I)	-	1,600.00	1,600.00
	September 25 2019 : Boston Street Corridor Roadway Improvements 2 (I)	-	2,650.00	2,650.00
	September 25 2019 : Bridge Street Massworks Roadway Improvements 2 (I)	-	2,050.00	2,050.00
	September 25 2019 : Canal Street Bike Path 1 (I)	-	3,400.00	3,400.00
	September 25 2019 : Canal Street Bike Path 2 (I)	-	7,025.00	7,025.00

Aggregate Debt Service

DATE	Issue : Purpose	PRINCIPAL	INTEREST	TOTAL P+I
	September 25 2019 : Canal Street Corridor Roadway Improvements 1 (I)	-	2,375.00	2,375.00
	September 25 2019 : Canal Street Corridor Roadway Improvements 2 (I)	-	2,975.00	2,975.00
	September 25 2019 : Essex St. Ped. & Vehicle Access Improvements 2 (I)	-	30,450.00	30,450.00
	September 25 2019 : First/Swampscott Rd Intersection Improvements 1(I)	-	13,975.00	13,975.00
	September 25 2019 : First/Swampscott Rd Intersection Improvements 2(I)	-	2,050.00	2,050.00
	September 25 2019 : Forest River Park and Pool Design (I)	-	1,950.00	1,950.00
	September 25 2019 : Forest River Park Seawall Replacement 1 (I)	-	31,925.00	31,925.00
	September 25 2019 : Forest River Park Seawall Replacement 2 (I)	-	11,400.00	11,400.00
	September 25 2019 : Roads, Sidewalks, & Crosswalks (I)	-	10,800.00	10,800.00
	September 25 2019 : Replacement School Bldg Grounds Equipment 1 (I)	-	1,125.00	1,125.00
	September 25 2019 : Replacement School Bldg Grounds Equipment 2 (I)	-	125.00	125.00
	September 25 2019 : Annual Equipment Life Cycle Mngmt(Schools) (I)	-	4,250.00	4,250.00
	September 25 2019 : Telephone System Replacements (Schools) 1 (I)	-	6,750.00	6,750.00
	September 25 2019 : Telephone System Replacements (Schools) 2 (I)	-	3,250.00	3,250.00
	September 25 2019 : Bertram Field Schematic Design Phase II 2 (I)	-	1,000.00	1,000.00
	September 25 2019 : High School College & Career Center Floor (I)	-	1,500.00	1,500.00
	September 25 2019 : Salerno Roof & Mechanical HVAC Replacement (I)	-	2,100.00	2,100.00
	September 25 2019 : Canal Street - Phase II (Sewer) 1 (I)	-	1,100.00	1,100.00
	September 25 2019 : Sewer Pump Station (O)	-	51,325.00	51,325.00
	September 25 2019 : Canal Street (Sewer) Phase II 1 (I)	-	1,900.00	1,900.00
	September 25 2019 : Canal Street (Sewer) Phase II 2 (I)	-	16,950.00	16,950.00
	September 25 2019 : MS4 Compliance/Illicit Connection Removal 1 (I)	-	125.00	125.00
	September 25 2019 : MS4 Compliance/Illicit Connection Removal 2 (I)	-	2,925.00	2,925.00
	September 25 2019 : Pre-Paving Sewer/Drain Inspections (I)	-	750.00	750.00
	September 25 2019 : SSES Report Implementation 1 (I)	-	2,700.00	2,700.00
	September 25 2019 : 289 Derby Drain 2 (I)	-	5,325.00	5,325.00
	September 25 2019 : Fowler & No Pine Street Sewer Rehabilitation 1 (I)	-	1,950.00	1,950.00
	September 25 2019 : Fowler & No Pine Street Sewer Rehabilitation 2 (I)	-	5,125.00	5,125.00
	September 25 2019 : Willow Ave Sewer Replacement (I)	-	1,950.00	1,950.00
	September 25 2019 : Rosie's Pond Flood Improvements 2 (I)	-	12,100.00	12,100.00
	September 25 2019 : Water System Upgrades- Valves & Hydrants (O)	-	17,250.00	17,250.00
	September 25 2019 : Szetela Lane Water (O)	-	4,250.00	4,250.00
	September 25 2019 : Citywide Flushing, Valve Leak Detection, GIS (O)	-	3,800.00	3,800.00
	September 25 2019 : Citywide Water System Flushing, Maintenance (O)	-	6,950.00	6,950.00
Subtotal		-	\$390,475.00	\$390,475.00
04/15/2021	November 17 2016 : Advance Refunding October 15 2007 High School (I)	-	43,640.00	43,640.00
	November 17 2016 : Adv Ref Oct 15 2007 Water System Improvements (O)	-	20,260.00	20,260.00
	November 17 2016 : Collins Middle School (O)	-	12,350.00	12,350.00
	November 17 2016 : Districtwide Computer Replacement (School) (I)	-	600.00	600.00
	November 17 2016 : Saltonstall School Parking/DropOff Area Improve(I)	-	2,000.00	2,000.00
	November 17 2016 : Salerno Automotive Roof Replace (School) (I)	-	600.00	600.00
	November 17 2016 : Folly Hill Tank Storage (Water) (O)	-	6,500.00	6,500.00
	November 17 2016 : Water Meter Replacement Program (O)	-	1,200.00	1,200.00
	November 17 2016 : Rehab Gallows Hill Water Tanks 1 (O)	-	15,600.00	15,600.00
	November 17 2016 : Rehab Gallows Hill Water Tanks 2 (O)	-	2,300.00	2,300.00
	November 17 2016 : Water System Upgrade (Valves & Hydrants) (O)	-	7,550.00	7,550.00
	November 17 2016 : Water System Improvements (O)	-	17,425.00	17,425.00
	November 17 2016 : Water Leak Protection, Flushing & GIS Admin 1 (O)	-	2,500.00	2,500.00

Aggregate Debt Service

DATE	Issue : Purpose	PRINCIPAL	INTEREST	TOTAL P+I
	November 17 2016 : Water Leak Protection, Flushing & GIS Admin 2 (O)	-	2,500.00	2,500.00
	November 17 2016 : Canal Street Sewer Phase 2 (I)	-	22,850.00	22,850.00
	November 17 2016 : Sewer Leak Detection, Flushing & GIS Admin (I)	-	6,050.00	6,050.00
	November 17 2016 : Sewer Illicit Connection Removal (O)	-	11,475.00	11,475.00
	November 17 2016 : Bikeway & Roadway Improvements (I)	-	4,600.00	4,600.00
	November 17 2016 : Painting Pedestrian & Historical Lights (I)	-	100.00	100.00
	November 17 2016 : Bike Path Design/Construction (I)	-	100.00	100.00
	November 17 2016 : McGrath Park Paving/Concession Stand (I)	-	2,100.00	2,100.00
	November 17 2016 : Roads Sidewalk & Crosswalks (Non-Chapter 90) (I)	-	2,200.00	2,200.00
	November 17 2016 : General Building Maintenance Upgrades (I)	-	100.00	100.00
	November 17 2016 : Replace Fire Engine 2 or 5 (I)	-	6,600.00	6,600.00
	November 17 2016 : Citywide Computer Replacement (I)	-	1,500.00	1,500.00
	November 17 2016 : Winter Island Electrical Upgrades RVField(Ph 1)(I)	-	100.00	100.00
	November 17 2016 : Blaney Street Pier & Terminal (City Match) (I)	-	3,800.00	3,800.00
	November 17 2016 : Mary Jane Lee Park (Phase II) (I)	-	800.00	800.00
	November 17 2016 : Old City Hall Window Replacement (I)	-	1,525.00	1,525.00
	November 17 2016 : Open Space/Pocket Park Upgrades(Public Services)-I	-	100.00	100.00
	November 17 2016 : Ford F550 6-wheel dump Truck (unit 71)(PubServ)(I)	-	1,000.00	1,000.00
	November 17 2016 : Ford F550 6-wheel Dump Truck (unit 71)(PubServ)(I)	-	800.00	800.00
	November 17 2016 : 2000 Int'l Dump Truck (unit 14)(PubServ)(I)	-	1,900.00	1,900.00
	November 17 2016 : Trash Packer (Public Services) (I)	-	1,000.00	1,000.00
	November 17 2016 : 2-Ton Propane Hot Box (Public Services) (I)	-	500.00	500.00
	November 17 2016 : Automation of South Harbor Garages (Parking) (I)	-	7,200.00	7,200.00
	November 17 2016 : Parking Garage Upgrades (I)	-	2,300.00	2,300.00
	November 17 2016 : Transfer Station Property Remediation (O)	-	9,775.00	9,775.00
	Subtotal	-	\$223,500.00	\$223,500.00
05/01/2021	December 2 2015 : Folly Hill Tank Storage I (O)	-	22,000.00	22,000.00
	December 2 2015 : Folly Hill Tank Storage II (O)	-	11,000.00	11,000.00
	December 2 2015 : System Flushing/Valve Maintenance (O)	-	4,375.00	4,375.00
	December 2 2015 : Meter Replacement Program (O)	-	1,000.00	1,000.00
	December 2 2015 : Valve Pipe Replacement (O)	-	1,000.00	1,000.00
	December 2 2015 : I/I Study, Design & Construction (I)	-	10,534.38	10,534.38
	December 2 2015 : Canal St. Phase II (I)	-	24,690.63	24,690.63
	December 2 2015 : Illicit Connection Removal (I)	-	1,415.63	1,415.63
	December 2 2015 : Line Extension, Rehab & Upgrades (I)	-	625.00	625.00
	December 2 2015 : Garage Updates (I)	-	2,040.63	2,040.63
	December 2 2015 : Kiosk Umbrellas (I)	-	500.00	500.00
	December 2 2015 : Computer Replacement Program (I)	-	2,125.00	2,125.00
	December 2 2015 : District-Wide Security Updates (I)	-	625.00	625.00
	December 2 2015 : Replace Lunchroom/Cafeteria Equipment (I)	-	250.00	250.00
	December 2 2015 : HS Transformer Replacement (I)	-	375.00	375.00
	December 2 2015 : Saltonstall Elementary School I (O)	-	8,171.88	8,171.88
	December 2 2015 : Saltonstall Elementary School II (O)	-	3,456.25	3,456.25
	December 2 2015 : Collins Middle School I (O)	-	5,340.63	5,340.63
	December 2 2015 : Collins Middle School II (O)	-	11,325.00	11,325.00
	December 2 2015 : Collins Middle School III (O)	-	16,196.88	16,196.88
	December 2 2015 : Golf Course Equipment (I)	-	875.00	875.00
	December 2 2015 : Wrought Iron Fence (I)	-	625.00	625.00

Aggregate Debt Service

DATE	Issue : Purpose	PRINCIPAL	INTEREST	TOTAL P+I
	December 2 2015 : Blaney Street Terminal - City Match (I)	-	3,456.25	3,456.25
	December 2 2015 : Winter Island Pathway & Fort Restoration (I)	-	625.00	625.00
	December 2 2015 : Police Vehicle GPS Units (I)	-	375.00	375.00
	December 2 2015 : DPS 1988 Ladder Replacement (I)	-	2,587.50	2,587.50
	December 2 2015 : DPS 2000 Dump Truck Replacement (I)	-	1,725.00	1,725.00
	December 2 2015 : Paving (I)	-	8,437.50	8,437.50
	December 2 2015 : Seawalls (I)	-	2,675.00	2,675.00
Subtotal		-	\$148,428.16	\$148,428.16
06/01/2021	December 19 2013 : Saltonstall School (OSQ)	-	22,268.75	22,268.75
	December 19 2013 : Collins Middle School (OSQ)	-	46,056.25	46,056.25
	December 19 2013 : School Building Repairs (ISQ)	-	1,453.13	1,453.13
	December 19 2013 : School Equipment (ISQ)	-	600.00	600.00
	December 19 2013 : Police Equipment (ISQ)	-	1,000.00	1,000.00
	December 19 2013 : Fire Equipment (ISQ)	-	11,243.75	11,243.75
	December 19 2013 : Electric Dept Equipment (ISQ)	-	600.00	600.00
	December 19 2013 : Parks & Rec (ISQ)	-	1,975.00	1,975.00
	December 19 2013 : Canal Street Utility Program (ISQ)	-	54,468.75	54,468.75
	December 19 2013 : Cur Ref of Jan 15 2003 Bowditch School (OSQ)	-	3,300.00	3,300.00
	December 19 2013 : Cur Ref of Jan 15 2003 Carlton School (OSQ)	-	2,400.00	2,400.00
	December 19 2013 : Adv Ref of Jan 1 2005 Witchcraft School (ISQ)	-	6,828.13	6,828.13
	December 19 2013 : Adv Ref of Jan 1 2005 Carlton School (OSQ)	-	1,812.50	1,812.50
	December 3 2014 : South River Basin Upgrade (I)	-	23,312.50	23,312.50
	December 3 2014 : Drain Improvements (I)	-	3,496.88	3,496.88
	December 3 2014 : Road Improvements (I)	-	16,000.00	16,000.00
	December 3 2014 : Bertram Field (I)	-	14,306.25	14,306.25
	December 3 2014 : Electric- Generator (I)	-	606.25	606.25
	December 3 2014 : Parking- Water Proofing (I)	-	12,821.88	12,821.88
	December 3 2014 : Planning- MBTA Station (I)	-	5,828.13	5,828.13
Subtotal		-	\$230,378.15	\$230,378.15
06/15/2021	June 27 2018 : Planning Blaney St Pier & Terminal (I)	5,000.00	2,006.25	7,006.25
	June 27 2018 : Police GPS for Vehicles (I)	5,000.00	500.00	5,500.00
	June 27 2018 : Old Town Hall Roof (I)	5,000.00	1,000.00	6,000.00
	June 27 2018 : Bike Path Master Plan Upgrades (I)	5,000.00	2,006.25	7,006.25
	June 27 2018 : Canal St Roadway & Bike Path Improvements I (I)	5,000.00	375.00	5,375.00
	June 27 2018 : Canal St Roadway & Bike Path Improvements II (I)	60,000.00	24,109.38	84,109.38
	June 27 2018 : Citywide Traffic Calming Improvements II (I)	5,000.00	1,225.00	6,225.00
	June 27 2018 : Essex St Roadway Improvements I (I)	5,000.00	500.00	5,500.00
	June 27 2018 : Essex St Roadway Improvements II (I)	5,000.00	875.00	5,875.00
	June 27 2018 : First/Swampscott Rd Intersection Improvement II (I)	5,000.00	1,881.25	6,881.25
	June 27 2018 : Seawall at Collins Cove (I)	5,000.00	1,915.63	6,915.63
	June 27 2018 : South Salem Walk & Downtown Walk (I)	5,000.00	500.00	5,500.00
	June 27 2018 : Inflatable Boat & Motor II (I)	5,000.00	250.00	5,250.00
	June 27 2018 : Annual Life Cycle Management I (I)	5,000.00	125.00	5,125.00
	June 27 2018 : Annual Life Cycle Management II (I)	10,000.00	1,000.00	11,000.00
	June 27 2018 : Fiber Optic Network Phase II (I)	100,000.00	7,875.00	107,875.00
	June 27 2018 : Telephone System Replacement I (I)	60,000.00	3,125.00	63,125.00
	June 27 2018 : Telephone System Replacement II (I)	20,000.00	1,750.00	21,750.00

Aggregate Debt Service

DATE	Issue : Purpose	PRINCIPAL	INTEREST	TOTAL P+I
June 27 2018 : Basketball Court Renovations (I)		5,000.00	500.00	5,500.00
June 27 2018 : Memorial Park Pillars & Fencing Phase II (I)		5,000.00	375.00	5,375.00
June 27 2018 : Playground Upgrades (I)		5,000.00	625.00	5,625.00
June 27 2018 : Historic Wrought Iron Fence- Salem Commons I (I)		5,000.00	125.00	5,125.00
June 27 2018 : Historic Wrought Iron Fence- Salem Commons II (I)		5,000.00	625.00	5,625.00
June 27 2018 : Dickson Memorial Chapel Restoration (I)		5,000.00	1,000.00	6,000.00
June 27 2018 : Forest River Conservation Area Improvements (I)		5,000.00	375.00	5,375.00
June 27 2018 : License Plate Readers (I)		5,000.00	375.00	5,375.00
June 27 2018 : Roof Replacement Police I (I)		5,000.00	125.00	5,125.00
June 27 2018 : Roof Replacement Police II (I)		30,000.00	12,056.25	42,056.25
June 27 2018 : Public Services Ford F150 (I)		15,000.00	750.00	15,750.00
June 27 2018 : Public Services Dump Truck (Sander) (I)		40,000.00	2,125.00	42,125.00
June 27 2018 : Fire Chief Response Vehicle I (I)		10,000.00	500.00	10,500.00
June 27 2018 : Parking Ford F150 (I)		5,000.00	250.00	5,250.00
June 27 2018 : Marked Cruisers (I)		25,000.00	1,250.00	26,250.00
June 27 2018 : K9 Crusier (I)		5,000.00	250.00	5,250.00
June 27 2018 : 29 Passenger Bus (I)		15,000.00	750.00	15,750.00
June 27 2018 : 42 Passenger Bus (I)		25,000.00	1,250.00	26,250.00
June 27 2018 : 77 Passenger Bus (I)		25,000.00	1,250.00	26,250.00
June 27 2018 : Traffic Signal Upgrades (I)		5,000.00	375.00	5,375.00
June 27 2018 : Utility Pole Replacement (I)		5,000.00	375.00	5,375.00
June 27 2018 : First Swampscott Rd Intersection Improvements (I)		5,000.00	1,000.00	6,000.00
June 27 2018 : Forest River Park & Pool Improvements (I)		5,000.00	1,000.00	6,000.00
June 27 2018 : Loring & Lafayette Improvements (I)		10,000.00	3,206.25	13,206.25
June 27 2018 : McGrath Park Additional Assessments (I)		40,000.00	3,125.00	43,125.00
June 27 2018 : Roads & Sidewalks (I)		40,000.00	16,365.63	56,365.63
June 27 2018 : IT Annual Inventory (City) (I)		5,000.00	1,625.00	6,625.00
June 27 2018 : IT Community Cameras (Police) (I)		5,000.00	125.00	5,125.00
June 27 2018 : IT Document Management System (I)		15,000.00	4,000.00	19,000.00
June 27 2018 : IT Facilities Assessment Software (I)		15,000.00	3,125.00	18,125.00
June 27 2018 : Library HVAC Upgraeds (I)		5,000.00	1,584.38	6,584.38
June 27 2018 : Library Structural Upgrades (I)		5,000.00	1,000.00	6,000.00
June 27 2018 : Basketball Court Renovations 2 (I)		5,000.00	2,006.25	7,006.25
June 27 2018 : Betram Field Schematic Design Phase II (I)		20,000.00	1,500.00	21,500.00
June 27 2018 : Playground Updates (I)		5,000.00	125.00	5,125.00
June 27 2018 : Salem Common Fence (I)		15,000.00	1,125.00	16,125.00
June 27 2018 : Winter Island Function Hall Accessibility (I)		5,000.00	375.00	5,375.00
June 27 2018 : Parking Equipment/Kiosks (I)		15,000.00	1,125.00	16,125.00
June 27 2018 : Traffic Signal Communication Upgrades (I)		5,000.00	1,000.00	6,000.00
June 27 2018 : Historic Cemetery Restoration (I)		30,000.00	2,375.00	32,375.00
June 27 2018 : Lafayette Park Restoration (I)		5,000.00	375.00	5,375.00
June 27 2018 : Police Dive Equipment (I)		15,000.00	1,125.00	16,125.00
June 27 2018 : Police Fire Alarm Replacement (I)		5,000.00	375.00	5,375.00
June 27 2018 : School District Computer Replacement (I)		5,000.00	375.00	5,375.00
June 27 2018 : Annual Life Cycle Management I (Schools) (I)		15,000.00	750.00	15,750.00
June 27 2018 : Annual Life Cycle Management II (Schools) (I)		30,000.00	2,375.00	32,375.00
June 27 2018 : Bentley School HVAC Equipment (I)		5,000.00	375.00	5,375.00
June 27 2018 : High School HVAC Upgrades (I)		5,000.00	1,000.00	6,000.00
June 27 2018 : IT Annual Inventory Schools (I)		15,000.00	3,250.00	18,250.00

Aggregate Debt Service

DATE	Issue : Purpose	PRINCIPAL	INTEREST	TOTAL P+I
June 27 2018 : Bentley School Roof Replacement (I)		5,000.00	1,125.00	6,125.00
June 27 2018 : Water System Upgrades- Valves & Hydrants (O)		20,000.00	19,162.50	39,162.50
June 27 2018 : Water Distribution System Improvements (O)		20,000.00	22,062.50	42,062.50
June 27 2018 : Outlook Ave Drainage Improvements (I)		5,000.00	125.00	5,125.00
June 27 2018 : Water System Flushing, Valves, Leak & GIS (O)		15,000.00	3,250.00	18,250.00
June 27 2018 : Water System Transmission System (O)		15,000.00	3,250.00	18,250.00
June 27 2018 : Water- Salem Pump Station & Booster Station (O)		5,000.00	375.00	5,375.00
June 27 2018 : Water- Essex St Improvements (O)		5,000.00	3,365.63	8,365.63
June 27 2018 : Sewer Pump Station I (O)		5,000.00	1,000.00	6,000.00
June 27 2018 : Sewer Pump Station II (O)		60,000.00	63,371.88	123,371.88
June 27 2018 : Sewer System Flushing, Valve, Leak & GIS I (I)		5,000.00	2,493.75	7,493.75
June 27 2018 : Sewer System Flushing, Valve, Leak & GIS II (I)		5,000.00	5,125.00	10,125.00
June 27 2018 : Swampscott Rd Sewer Pump Station II (I)		10,000.00	1,000.00	11,000.00
June 27 2018 : Sewer MS4 Compliance/Connection Removal I (I)		5,000.00	125.00	5,125.00
June 27 2018 : Sewer MS4 Compliance/Connection Removal II (I)		10,000.00	10,781.25	20,781.25
June 27 2018 : Canal St Sewer Upgrades Phase I (I)		5,000.00	5,800.00	10,800.00
June 27 2018 : Sewer- Essex St Improvements (I)		5,000.00	3,365.63	8,365.63
Subtotal		\$1,115,000.00	\$277,890.66	\$1,392,890.66
Total		\$7,324,367.00	\$3,318,172.00	\$10,642,539.00

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Hilltop Securities, Inc.
Public Finance

Capital Improvement Policies

Budget Policies

- The city will make all capital purchases and improvements in accordance with the adopted capital improvement program.
- The city will develop a multi-year plan for capital improvements and update it annually.
- The city will enact an annual capital budget based on the multi-year capital improvement plan. Future capital expenditures necessitated by changes in population, changes in real estate development or changes in economic base will be calculated and included in capital budget projections.
- The city will coordinate development of the capital improvement budget with the development of the operating budget. Future operating costs associated with new capital improvement will be projected and included in operating budget forecasts.
- The city will use intergovernmental assistance to finance only those capital improvements that are consistent with the capital improvement plan and priorities, and whose operating and maintenance costs have been included in operating budget forecasts.
- The city will maintain all its assets at a level adequate to protect the city's capital investment and to minimize future maintenance and replacement costs.
- The city, as part of its capital planning process, will project its equipment replacement and maintenance needs for the next several years and will update this projection each year. From this projection, a maintenance and replacement schedule will be developed and followed.
- The city will identify the estimated costs and potential funding sources for each capital project proposal before it is submitted to the City Council for approval.
- The city will determine the least costly financing method for all new projects.

Debt Policies

- The city will confine long-term borrowing to capital improvements or projects/equipment that cannot be finance from current revenues.
- When the city finances capital projects by issuing bonds, it will pay back the bonds within a period not to exceed the expected useful life of the project.
- Total net debt service from general obligation debt will not exceed five (5) percent of total annual operating budget as listed on part 1a of the annual tax rate recapitulation as submitted to the Department of Revenue.
- Debt will only be issued for capital that is valued greater than \$25,000, and has a depreciable life of five (5) or more years.
- Total general obligation debt will not exceed that provided in the state statues.
- Whenever possible, the city will use special revenue funds, special assessments, or other self-supporting bonds, instead of general obligation bonds.
- The city will not use long-term debt for current operations unless otherwise allowed via special legislation.
- The city will retire bond anticipation debt within six months after completion of the project.
- The city will maintain good communications with bond rating agencies about its financial condition.
- The city will follow a policy of full disclosure on every financial report and bond prospectus.

Source: “Handbook 4, Financial Performance Goals”, Evaluating Local Government Financial Condition, International City Management Association.